

**File Number:** H.F. 1064  
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**Subject:** Burnsville tax increment financing (TIF)

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This bill modifies a 2008 special law that grants the city of Burnsville special TIF authority to help it develop the Northwest Quadrant, an area of the city that contains a quarry and closed landfill, bordering on the Minnesota River.

It allows the city five more years (from December 31, 2018, to December 31, 2023) to create TIF districts in the area and changes the special rules (i.e., the rules that deviate from the general TIF law) to create more exceptions, such as:

- The city can create economic development districts in the area. Under the 2008 special law, only redevelopment, renewal and renovation, and soils districts could be created.
- The four-year knockdown rule is extended to nine years. The four-year rule drops parcels from a TIF district if no development or improvements are made to a parcel within four years after certification of the district.

Note: A version of this bill was included in H.F. 848 (2015-16), the 2016 omnibus tax bill that was pocket vetoed. That provision limited the extension of time to create new districts to two years, rather than five.